



# Regional Economic Overview

## Obion County, TN Q4 2024

Prepared for Obion County Mayor &  
Joint Economic Development Board/Chamber of Commerce

Northwest Tennessee Workforce Board



208 N. Mill Ave.  
Dyersburg, Tennessee 38024

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# Report Parameters

## 1 County

47131 Obion County, TN

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## Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

# Economy Overview

**30,411**

**Population (2023)**

Population **grew by 58** over the last 5 years and is projected to **grow by 179** over the next 5 years.

**13,647**

**Total Regional Employment**

Jobs **grew by 1,354** over the last 5 years and are projected to **grow by 1,784** over the next 5 years.

**\$50.6K**

**Median Household Income (2022)**

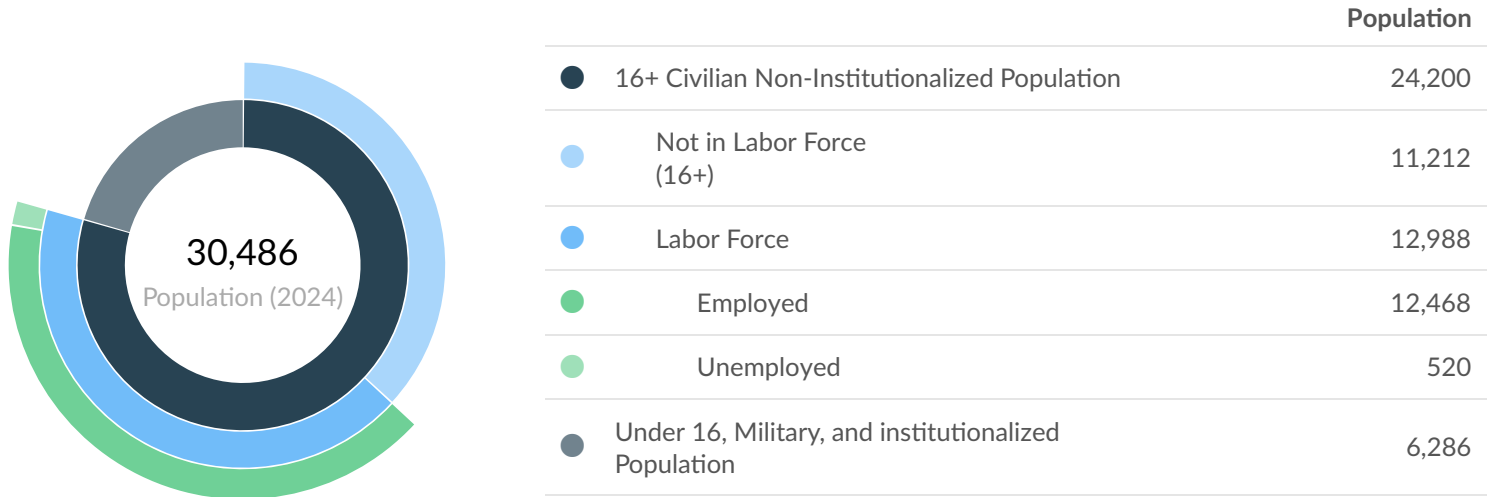
Median household income is **\$24.5K below** the national median household income of \$75.1K.

## Takeaways

- As of 2023 the region's population **increased by 0.2%** since 2018, growing by 58. Population is expected to **increase by 0.6%** between 2023 and 2028, adding 179.
- From 2018 to 2023, jobs **increased by 11.0%** in Obion County, TN from 12,293 to **13,647**. This change **outpaced the national growth rate of 4.5% by 6.5%**. As the number of jobs increased, the **labor force participation rate increased from 49.8% to 53.8% between 2018 and 2023**.
- Concerning educational attainment, **11.4% of Obion County, TN residents possess a Bachelor's Degree** (9.7% below the national average), and **4.8% hold an Associate's Degree** (4.0% below the national average).
- The top three industries in 2023 are Animal Slaughtering and Processing, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

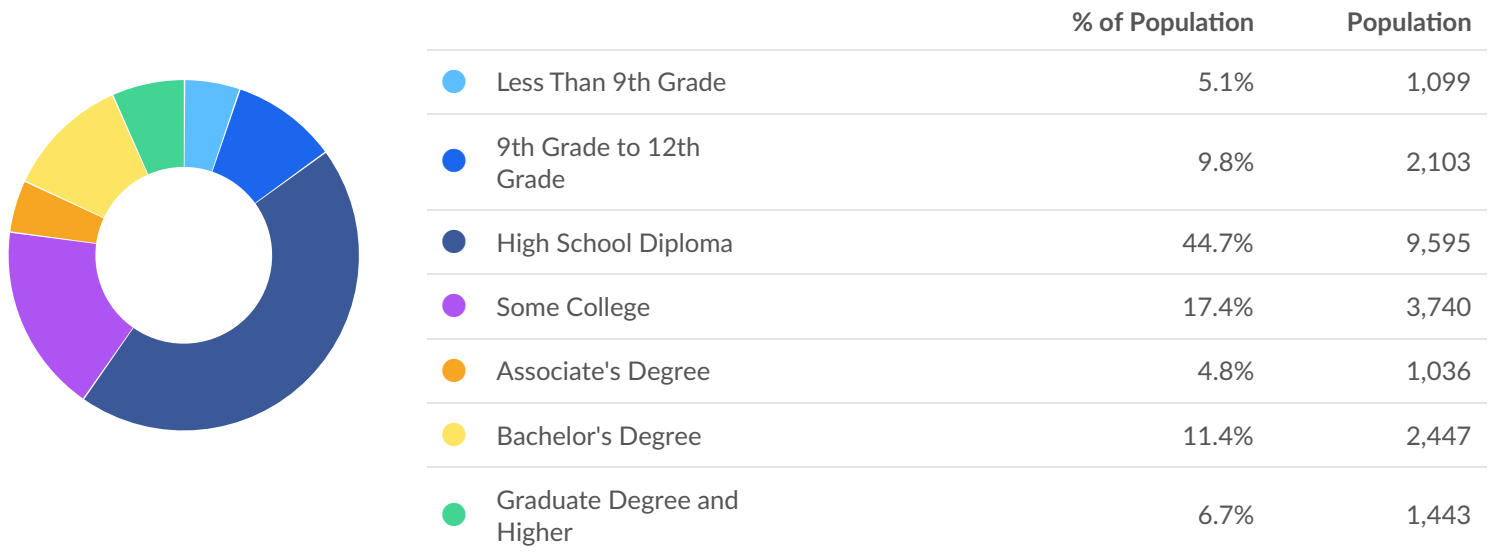
	Population (2024)	Labor Force (Sep 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	30,486	12,988	13,647	90.9	\$1.57B	\$2.51B	\$2.29B
State	7,206,039	3,407,562	3,658,757	92.3	\$520.47B	\$433.92B	\$545.54B

## Sep 2024 Labor Force Breakdown



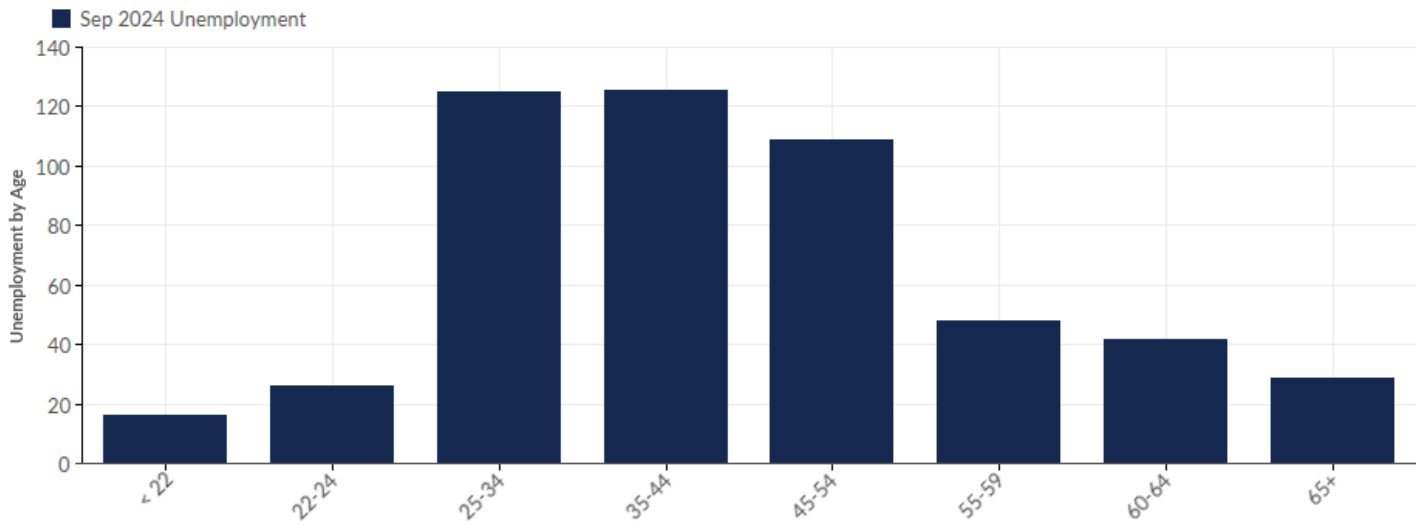
## Educational Attainment

Concerning educational attainment, **11.4% of Obion County, TN residents possess a Bachelor's Degree** (9.7% below the national average), and **4.8% hold an Associate's Degree** (4.0% below the national average).



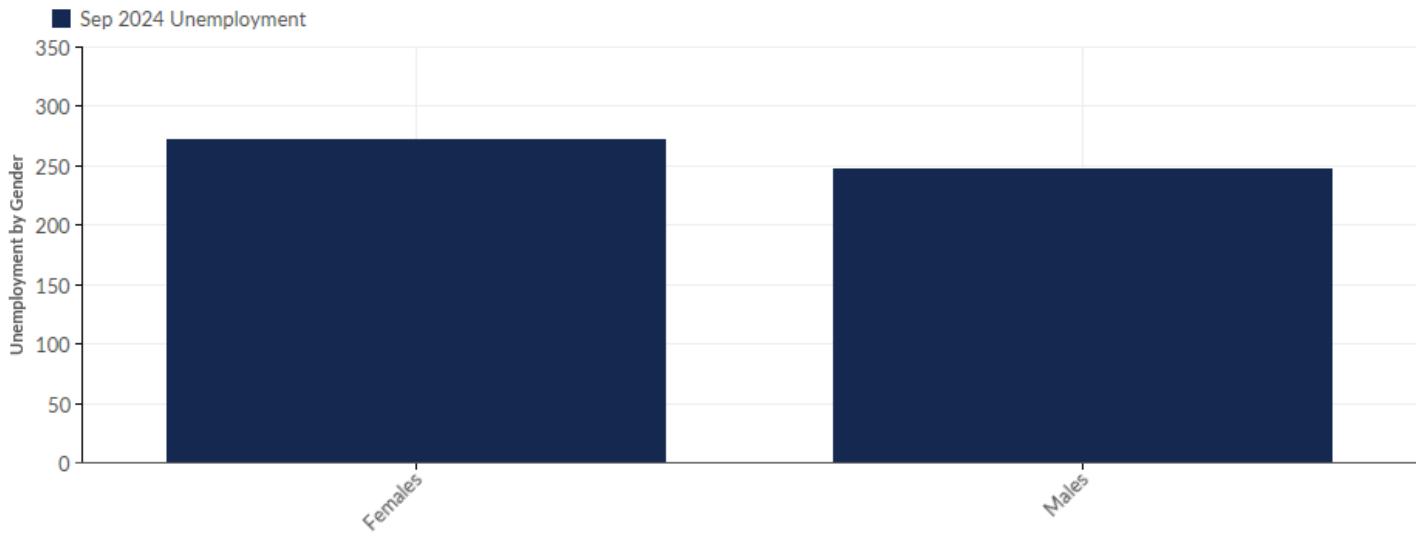
# Unemployment by Demographics

## Unemployment by Age



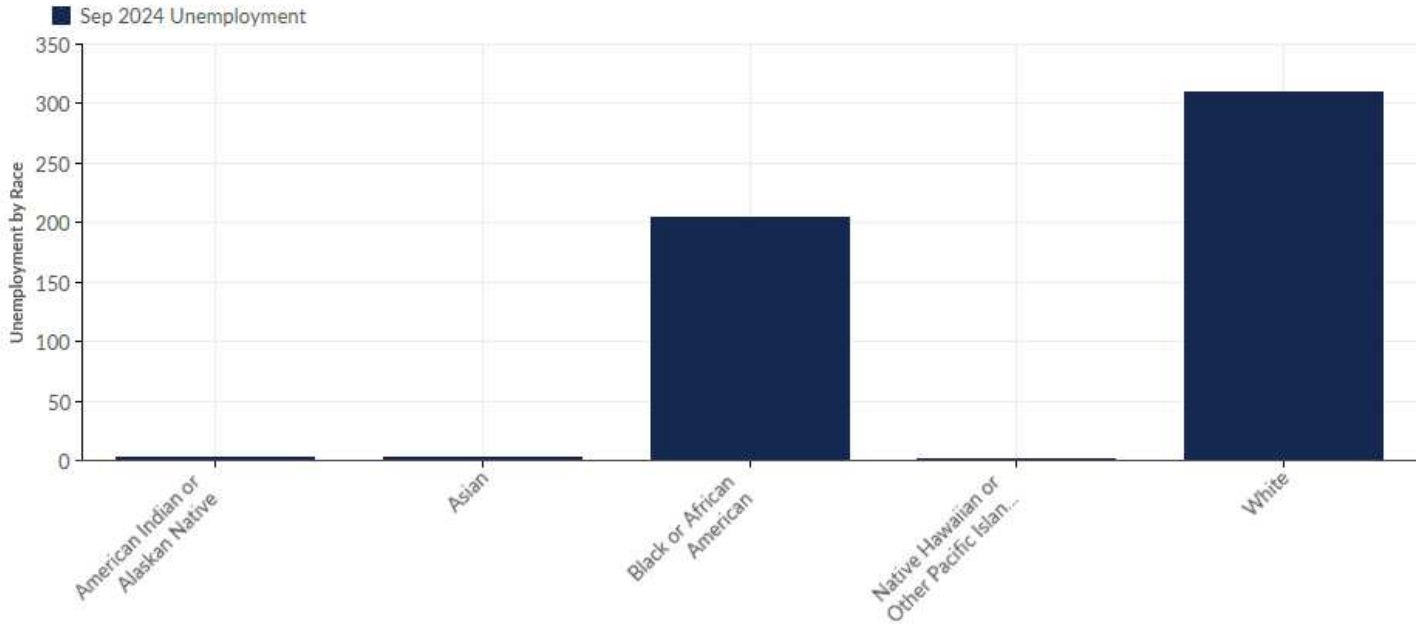
Age	Unemployment (Sep 2024)	% of Unemployed
< 22	16	3.08%
22-24	26	5.00%
25-34	125	24.04%
35-44	126	24.23%
45-54	109	20.96%
55-59	48	9.23%
60-64	41	7.88%
65+	29	5.58%
<b>Total</b>	<b>520</b>	<b>100.00%</b>

## Unemployment by Gender



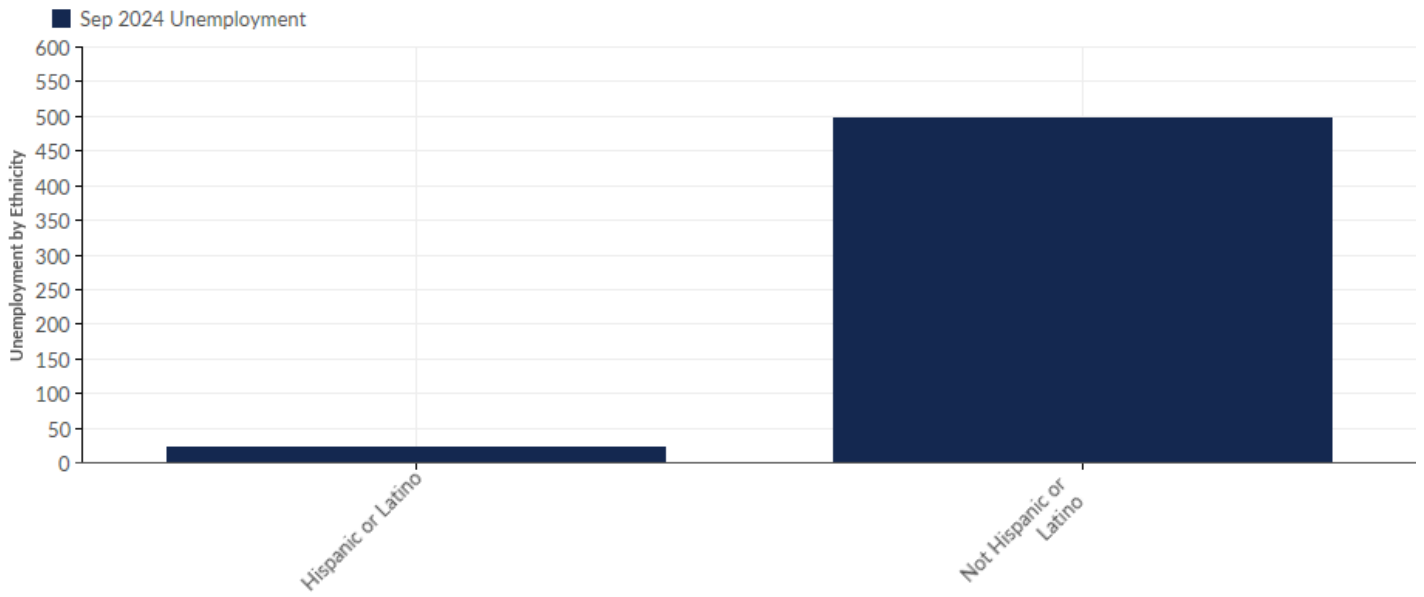
Gender	Unemployment (Sep 2024)	% of Unemployed
Females	272	52.31%
Males	248	47.69%
Total	520	100.00%

## Unemployment by Race



Race	Unemployment (Sep 2024)	% of Unemployed
American Indian or Alaskan Native	2	0.38%
Asian	3	0.58%
Black or African American	205	39.42%
Native Hawaiian or Other Pacific Islander	1	0.19%
White	309	59.42%
<b>Total</b>	<b>520</b>	<b>100.00%</b>

## Unemployment by Ethnicity

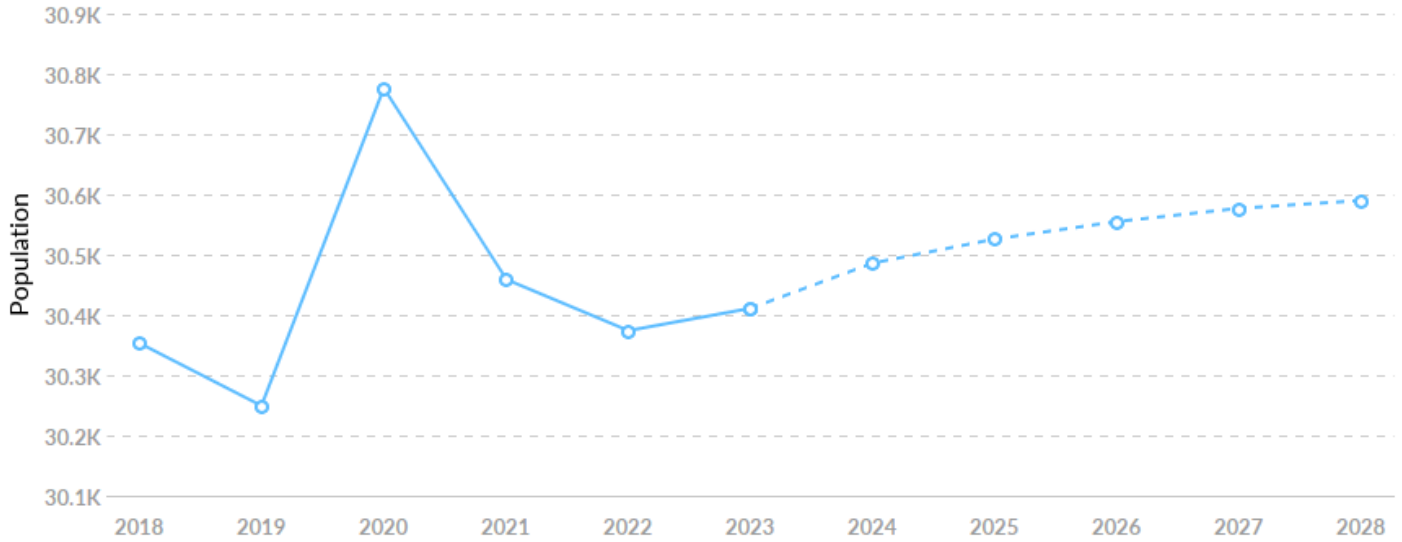


Ethnicity	Unemployment (Sep 2024)	% of Unemployed
Hispanic or Latino	22	4.23%
Not Hispanic or Latino	498	95.77%
Total	520	100.00%

# Historic & Projected Trends

## Population Trends

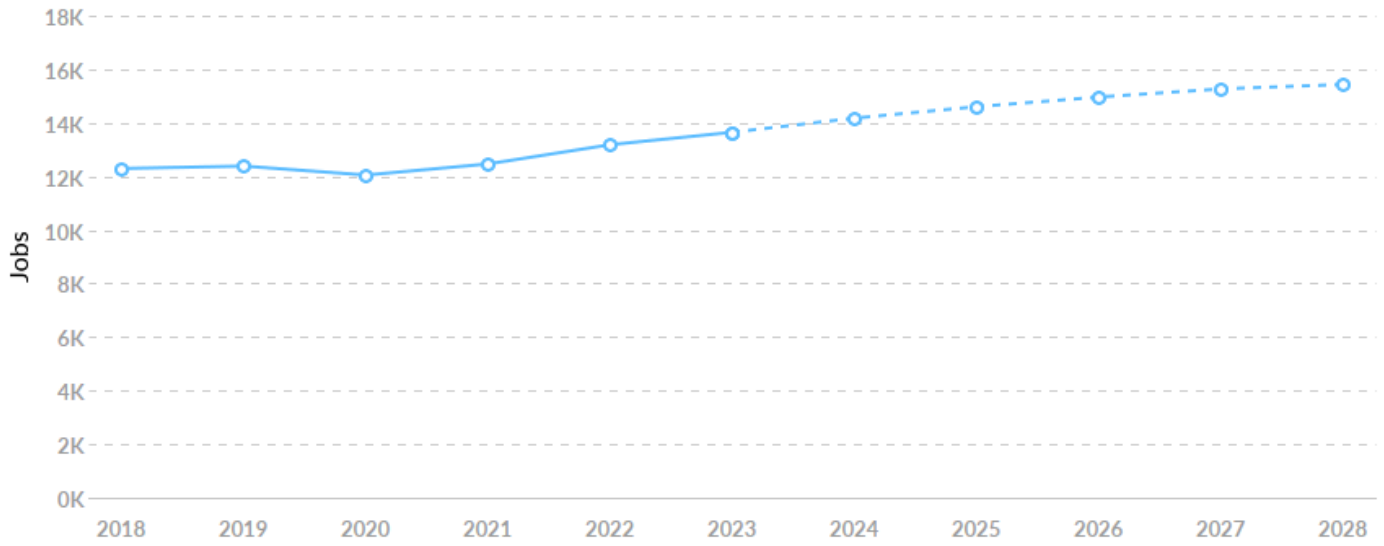
As of 2023 the region's population increased by 0.2% since 2018, growing by 58. Population is expected to increase by 0.6% between 2023 and 2028, adding 179.



Timeframe	Population
2018	30,353
2019	30,249
2020	30,775
2021	30,459
2022	30,374
2023	30,411
2024	30,486
2025	30,526
2026	30,555
2027	30,577
2028	30,590

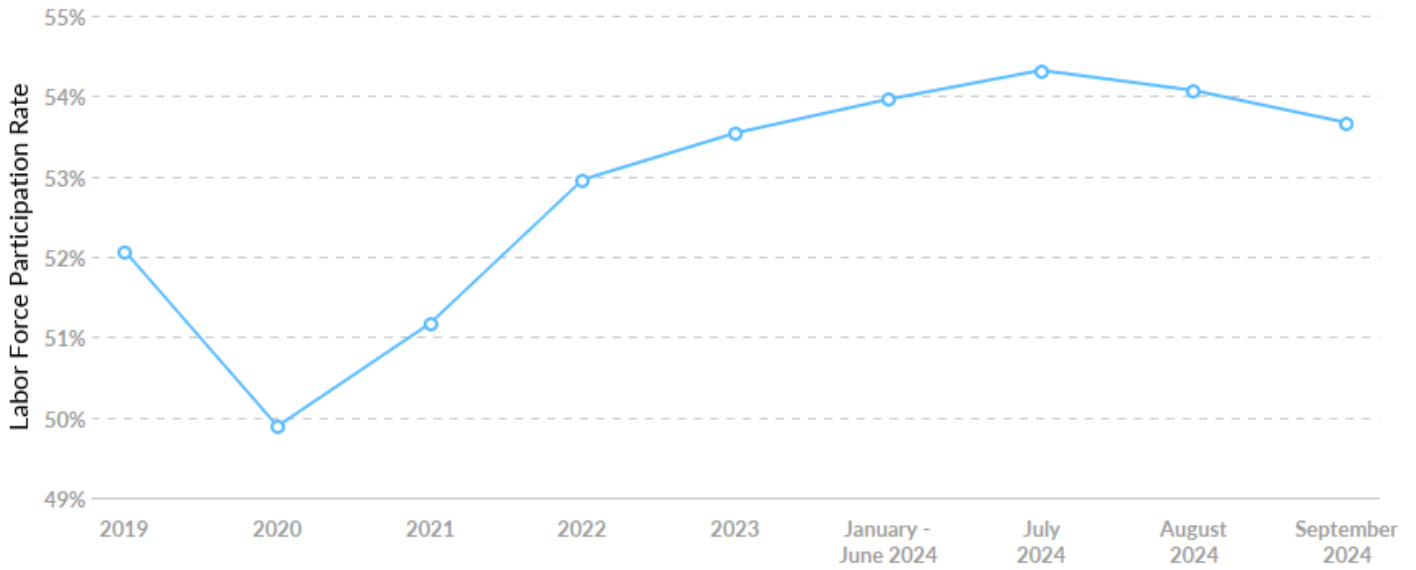
## Job Trends

From 2018 to 2023, jobs increased by **11.0%** in Obion County, TN from 12,293 to **13,647**. This change **outpaced the national growth rate of 4.5%** by **6.5%**.



Timeframe	Jobs
2018	12,293
2019	12,383
2020	12,048
2021	12,464
2022	13,182
2023	13,647
2024	14,174
2025	14,602
2026	14,961
2027	15,266
2028	15,431

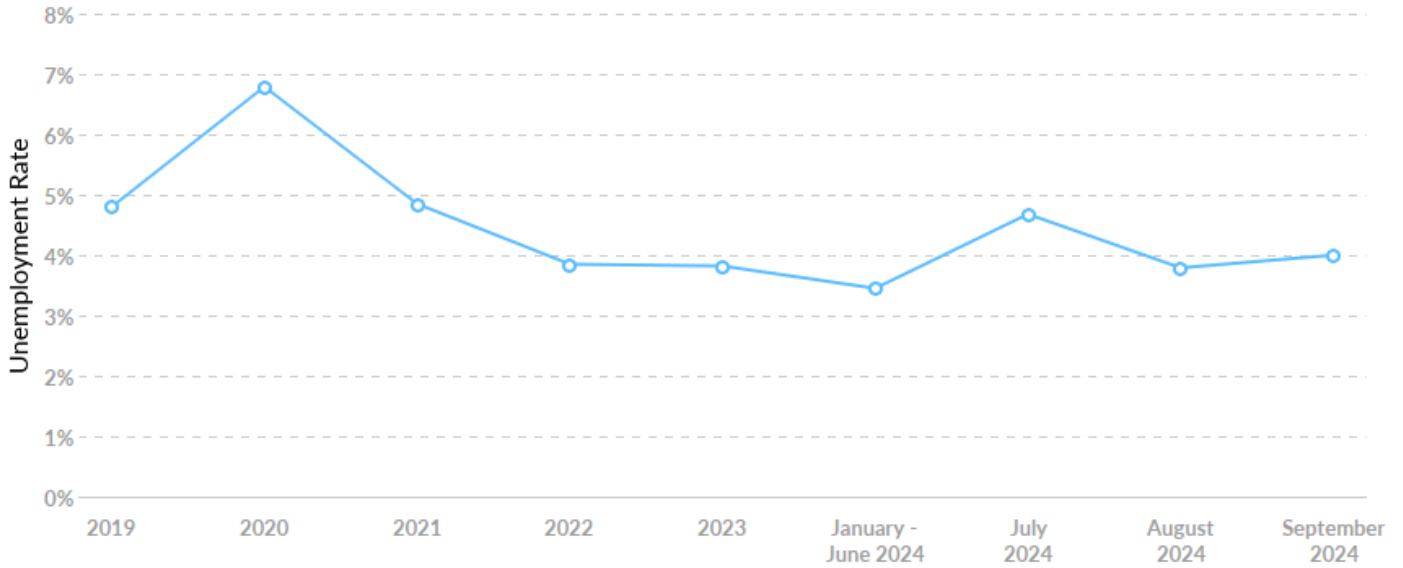
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	52.07%
2020	49.89%
2021	51.17%
2022	52.96%
2023	53.54%
January - June 2024	53.96%
July 2024	54.32%
August 2024	54.07%
September 2024	53.67%

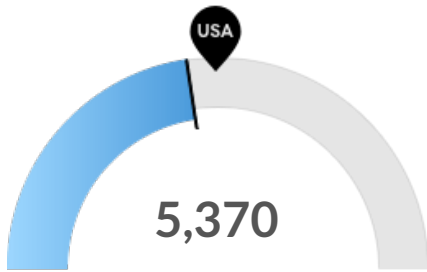
## Unemployment Rate Trends

Obion County, TN had a September 2024 unemployment rate of 4.00%, **decreasing from 4.80%** 5 years before.



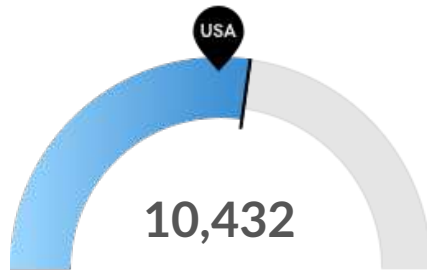
Timeframe	Unemployment Rate
2019	4.80%
2020	6.79%
2021	4.85%
2022	3.85%
2023	3.82%
January - June 2024	3.45%
July 2024	4.68%
August 2024	3.79%
September 2024	4.00%

## Population Characteristics



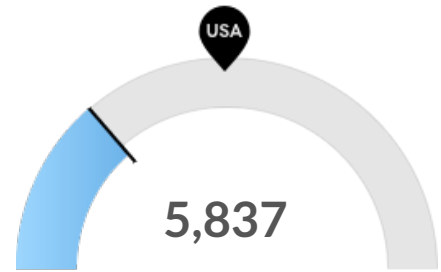
Millennials

Obion County, TN has 5,370 millennials (ages 25-39). The national average for an area this size is 6,179.



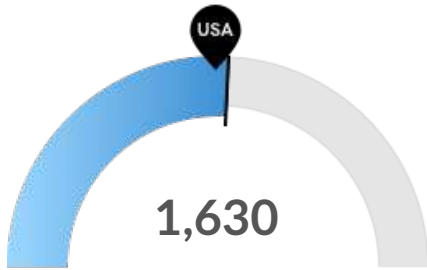
Retiring Soon

Retirement risk is high in Obion County, TN. The national average for an area this size is 9,180 people 55 or older, while there are 10,432 here.



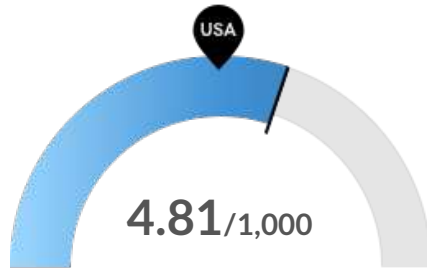
Racial Diversity

Racial diversity is low in Obion County, TN. The national average for an area this size is 12,665 racially diverse people, while there are 5,837 here.



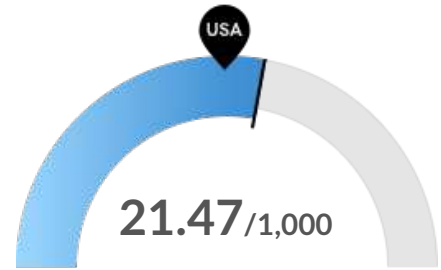
Veterans

Obion County, TN has 1,630 veterans. The national average for an area this size is 1,553.



Violent Crime

Obion County, TN has 4.81 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.



Property Crime

Obion County, TN has 21.47 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Obion County, TN currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

### Where Talent Lives

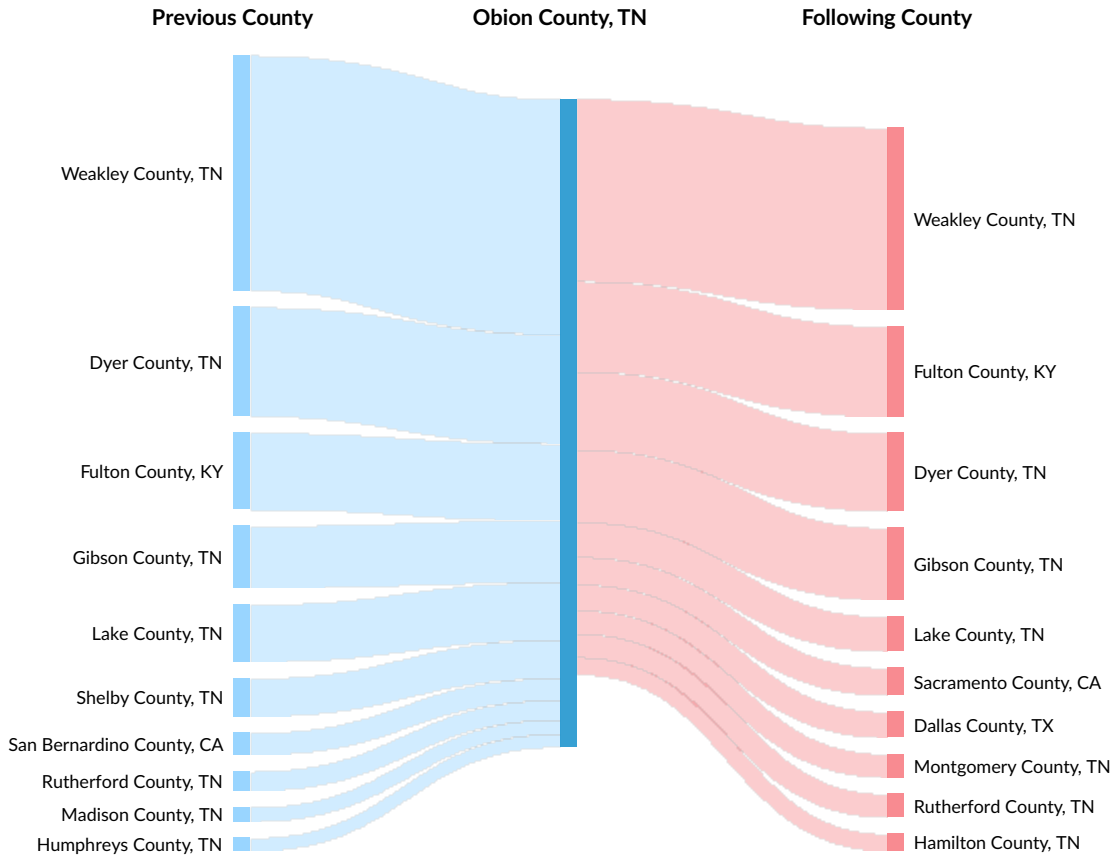
County	Name	2023 Employment
47131	Obion County, TN	13,647

County	Name	2023 Workers
47131	Obion County, TN	14,187

# Inbound and Outbound Migration

The table below analyzes past and current residents of Obion County, TN. The left column shows residents of other counties migrating to Obion County, TN. The right column shows residents migrating from Obion County, TN to other counties.

As of 2022, **247** people have migrated from Weakley County, TN to Obion County, TN. In the same year, **192** people left Obion County, TN migrating to Weakley County, TN. The total Net Migration for Obion County, TN in 2022 was **189**.

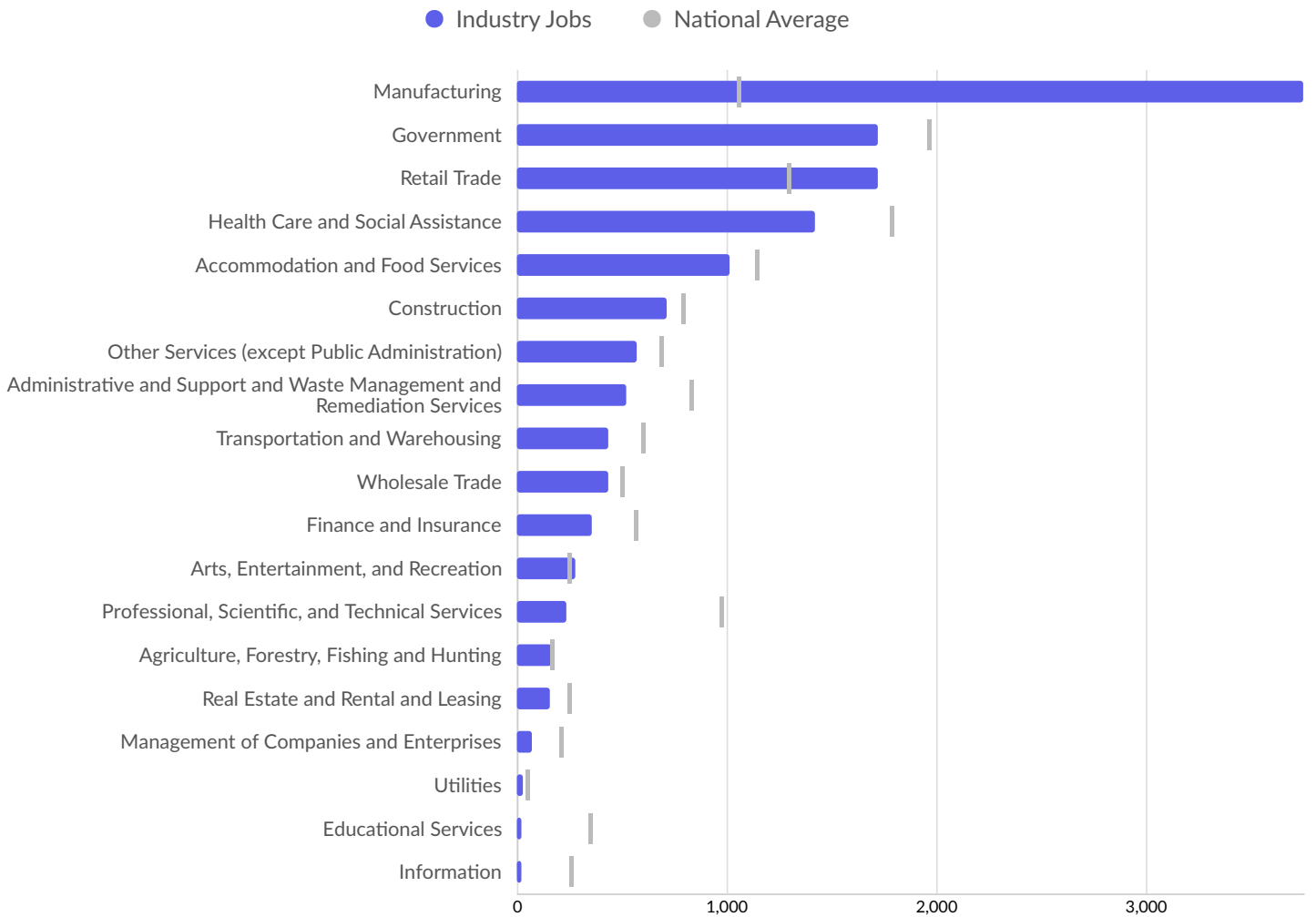


Top Previous Counties	Migrations
Weakley County, TN	247
Dyer County, TN	115
Fulton County, KY	81
Gibson County, TN	65
Lake County, TN	60
Shelby County, TN	40

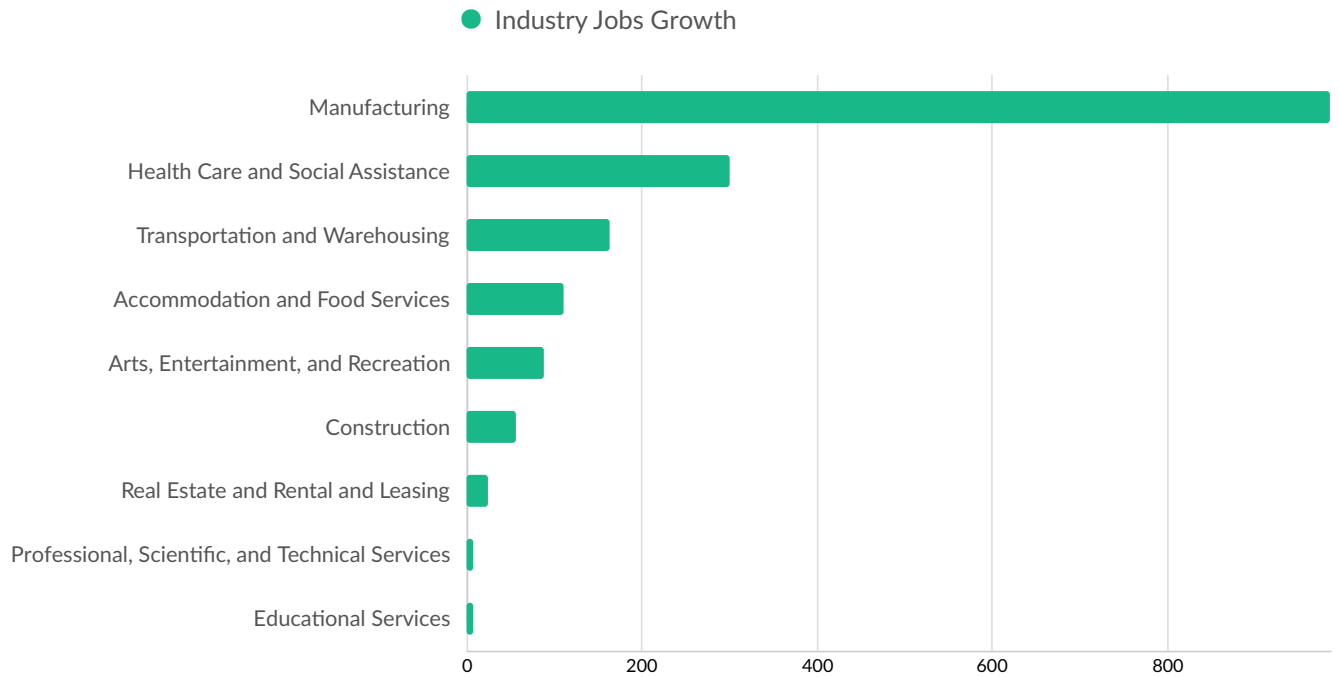
Top Previous Counties	Migrations
San Bernardino County, CA	23
Rutherford County, TN	20
Madison County, TN	15
Humphreys County, TN	14
Maricopa County, AZ	12
Chesterfield County, VA	10
Lauderdale County, TN	9
Union County, OH	9
Cook County, IL	7
Top Following Counties	Migrations
Weakley County, TN	192
Fulton County, KY	95
Dyer County, TN	82
Gibson County, TN	76
Lake County, TN	37
Sacramento County, CA	29
Dallas County, TX	27
Montgomery County, TN	25
Rutherford County, TN	25
Hamilton County, TN	18
Shelby County, TN	17
DeSoto County, MS	16
Webster Parish, LA	16
Dallas County, MO	14
Wyandotte County, KS	12

# Industry Characteristics

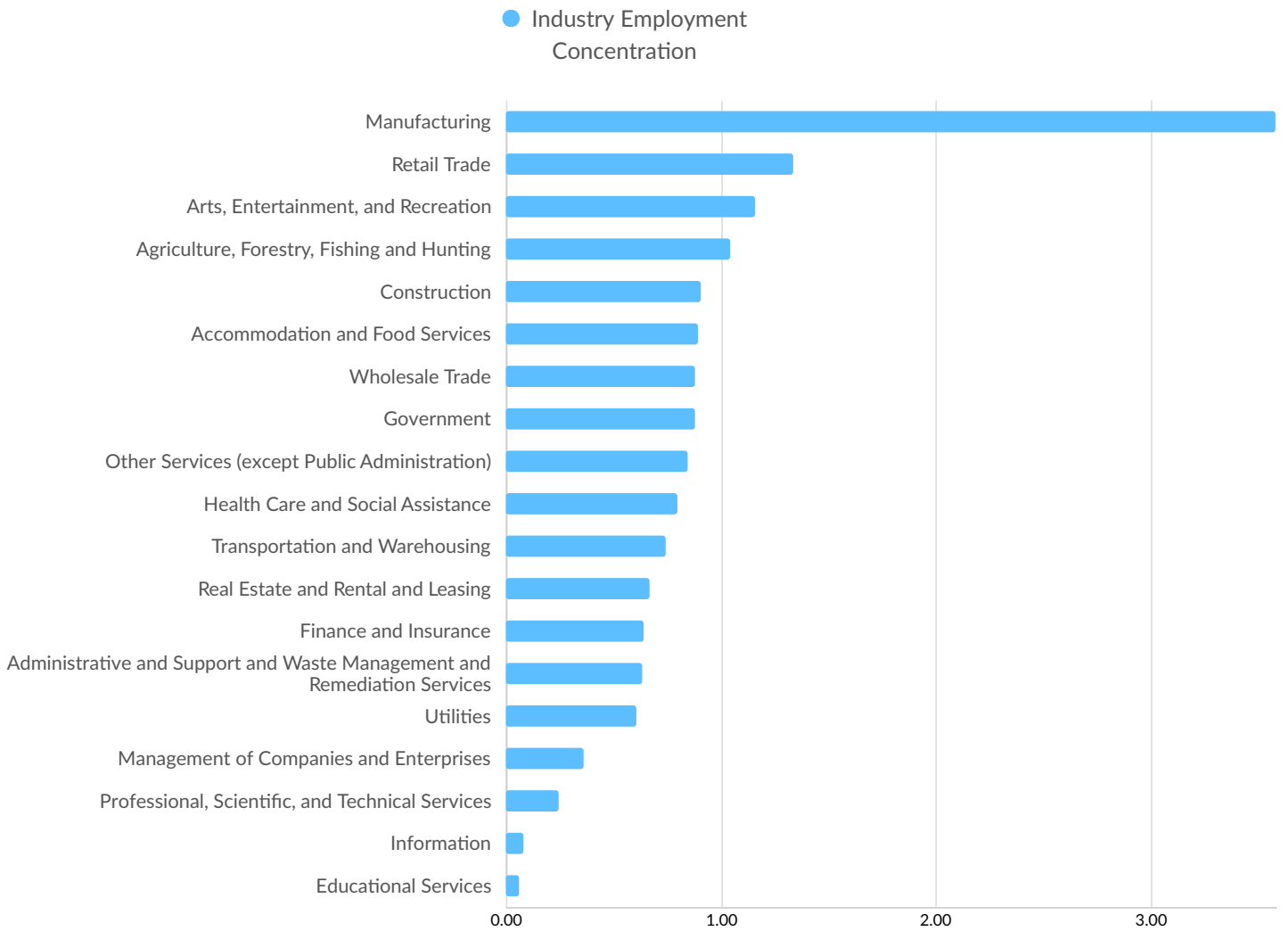
## Largest Industries



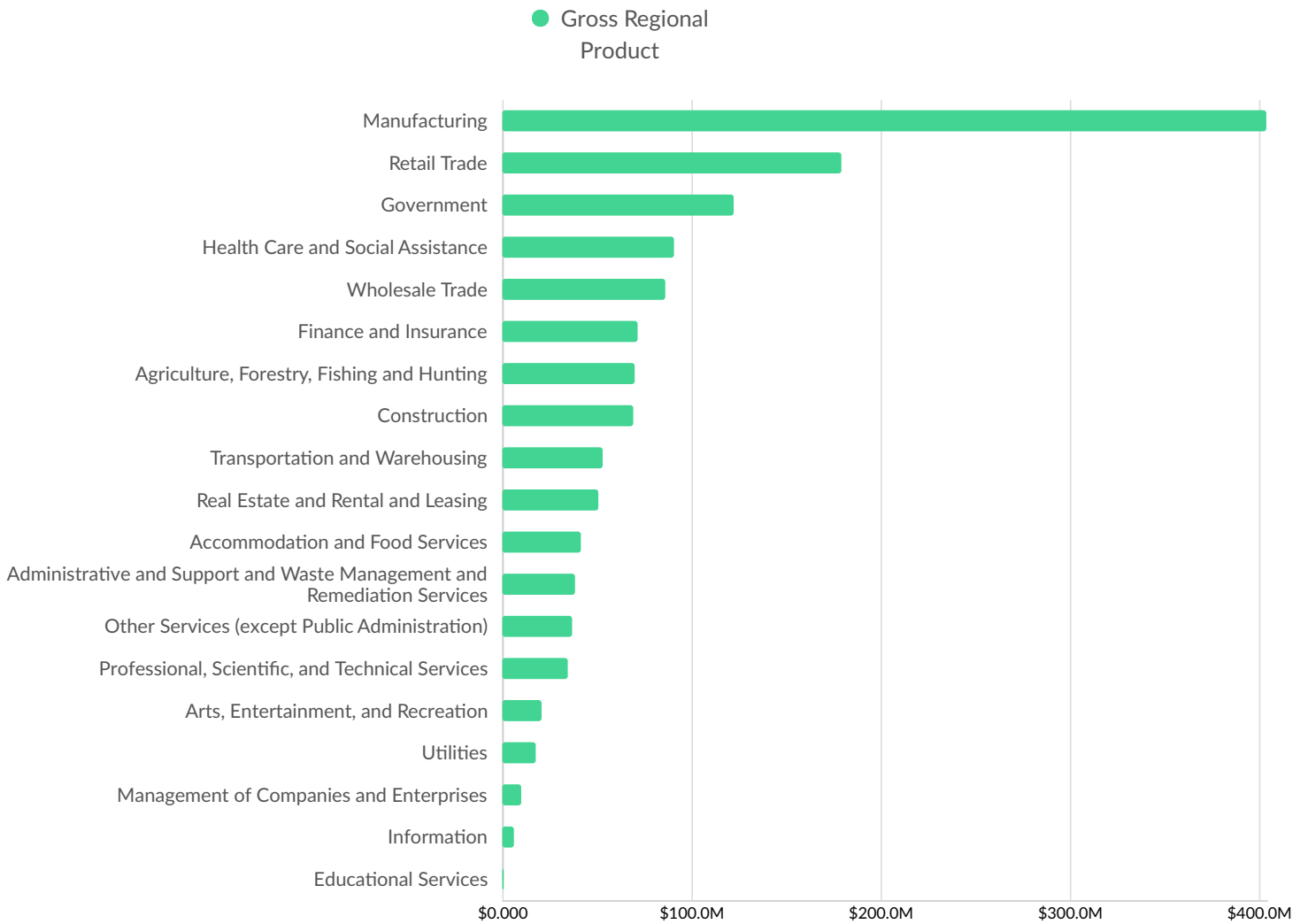
## Top Growing Industries



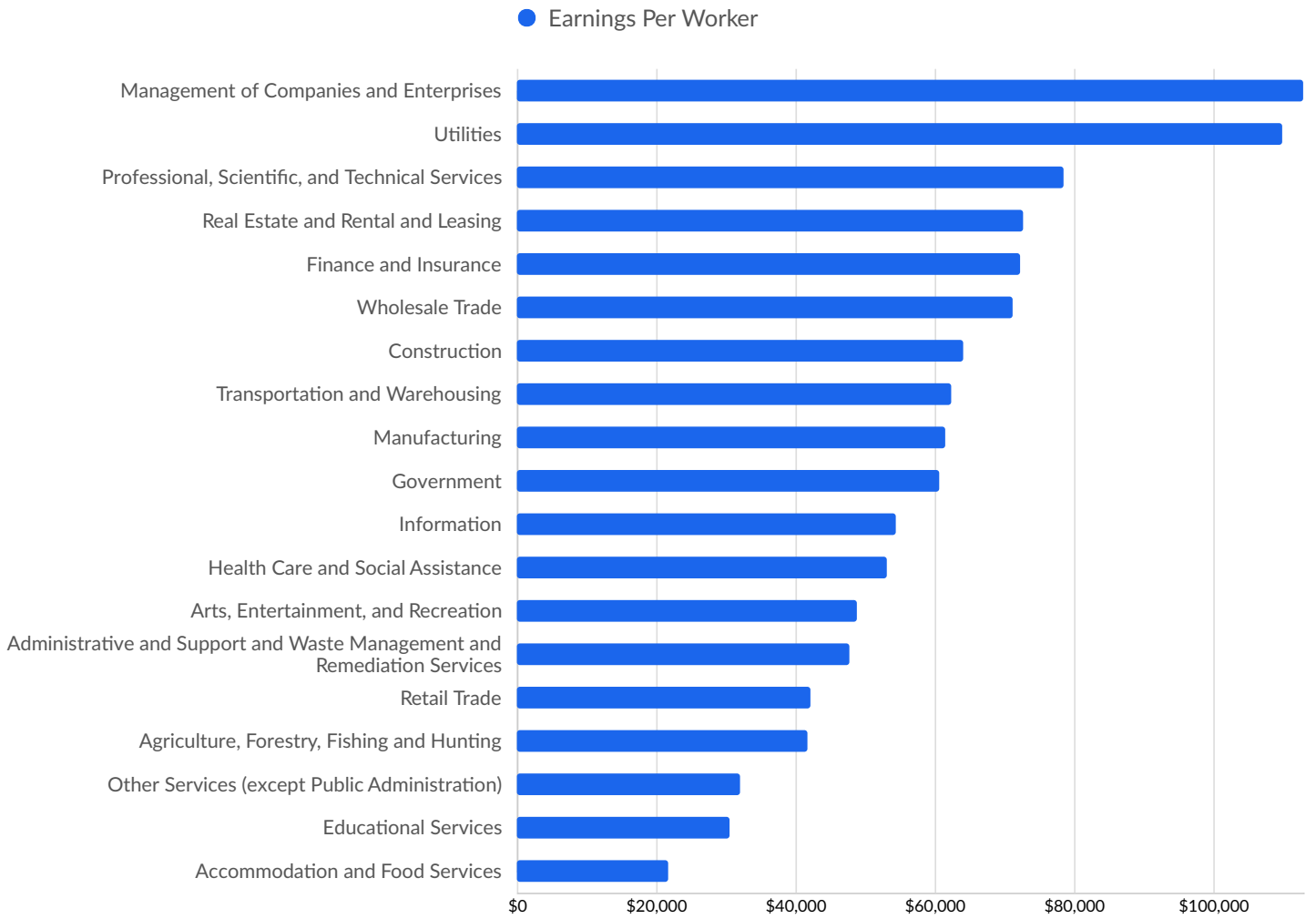
## Top Industry Employment Concentration



## Top Industry GRP



## Top Industry Earnings



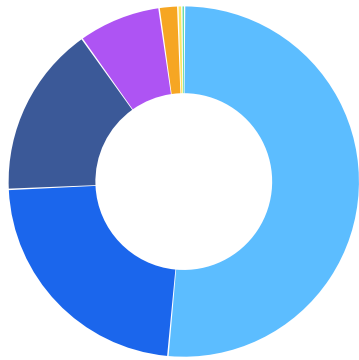
# Business Characteristics

## 2,176 Companies Employ Your Workers

Online profiles for your workers mention 2,176 companies as employers, with the top 10 appearing below. In the last 12 months, 234 companies in Obion County, TN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Tyson Foods	125	Tyson Foods	173
State of Tennessee	67	Walmart	48
Baptist Memorial Health Care	63	Kohler	39
University of Tennessee	63	Lowe's	25
Goodyear	61	Simmons Bank	25
Kohler	54	Fast Pace Health	24
Walmart	52	Baptist Memorial Healthcare Co...	19
Williams Sausage Company	40	LHC Group	19
Lowe's	33	Darling Ingredients	18
Mtd Products	31	Adoration Home Health & Hosp...	17

## Business Size

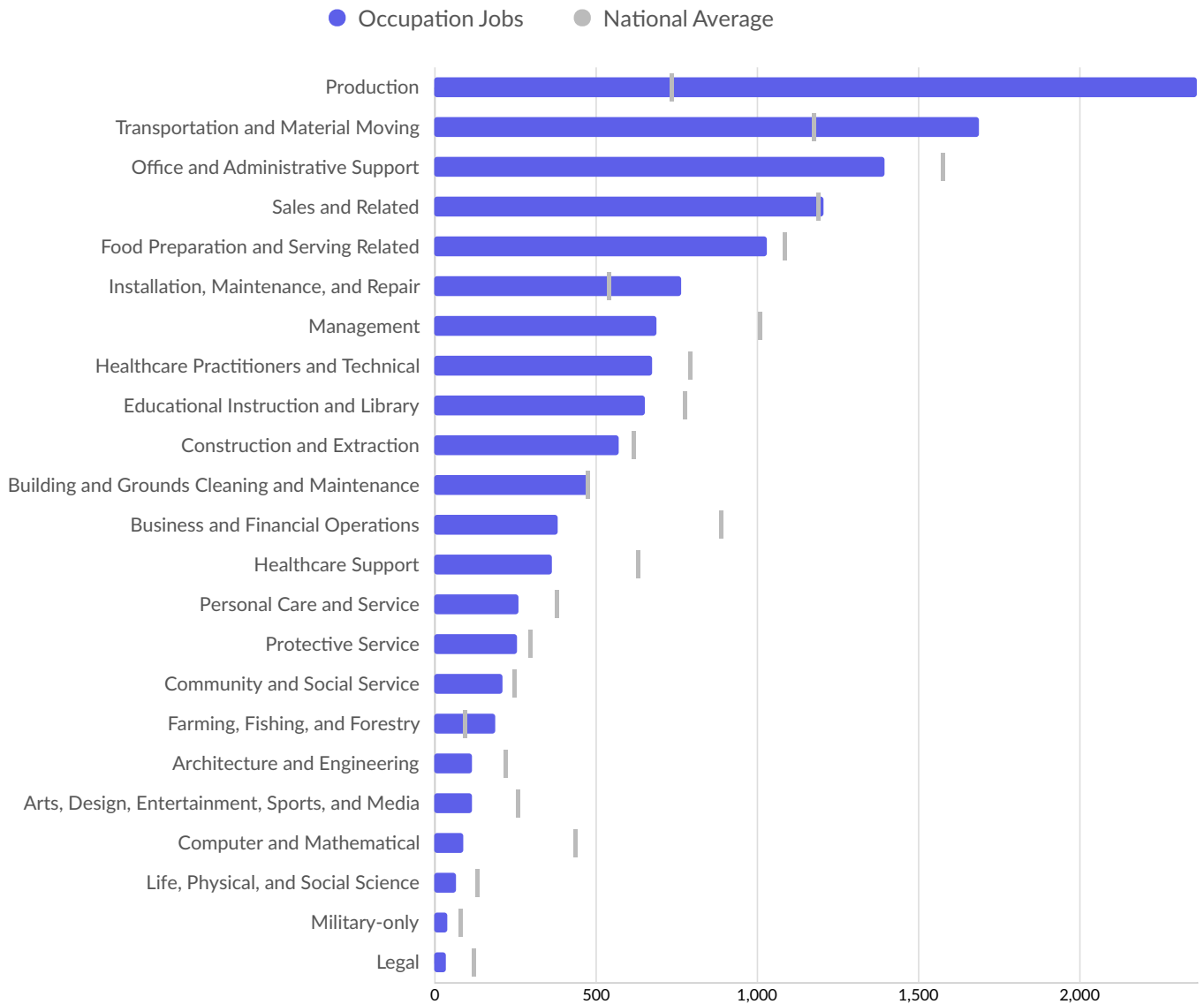


	Percentage	Business Count
<span style="color: #00AEEF;">●</span> 1 to 4 employees	51.4%	839
<span style="color: #0070C0;">●</span> 5 to 9 employees	22.8%	373
<span style="color: #003366;">●</span> 10 to 19 employees	15.9%	259
<span style="color: #800080;">●</span> 20 to 49 employees	7.6%	124
<span style="color: #FFA500;">●</span> 50 to 99 employees	1.7%	28
<span style="color: #FFD700;">●</span> 100 to 249 employees	0.4%	6
<span style="color: #008000;">●</span> 250 to 499 employees	0.2%	4

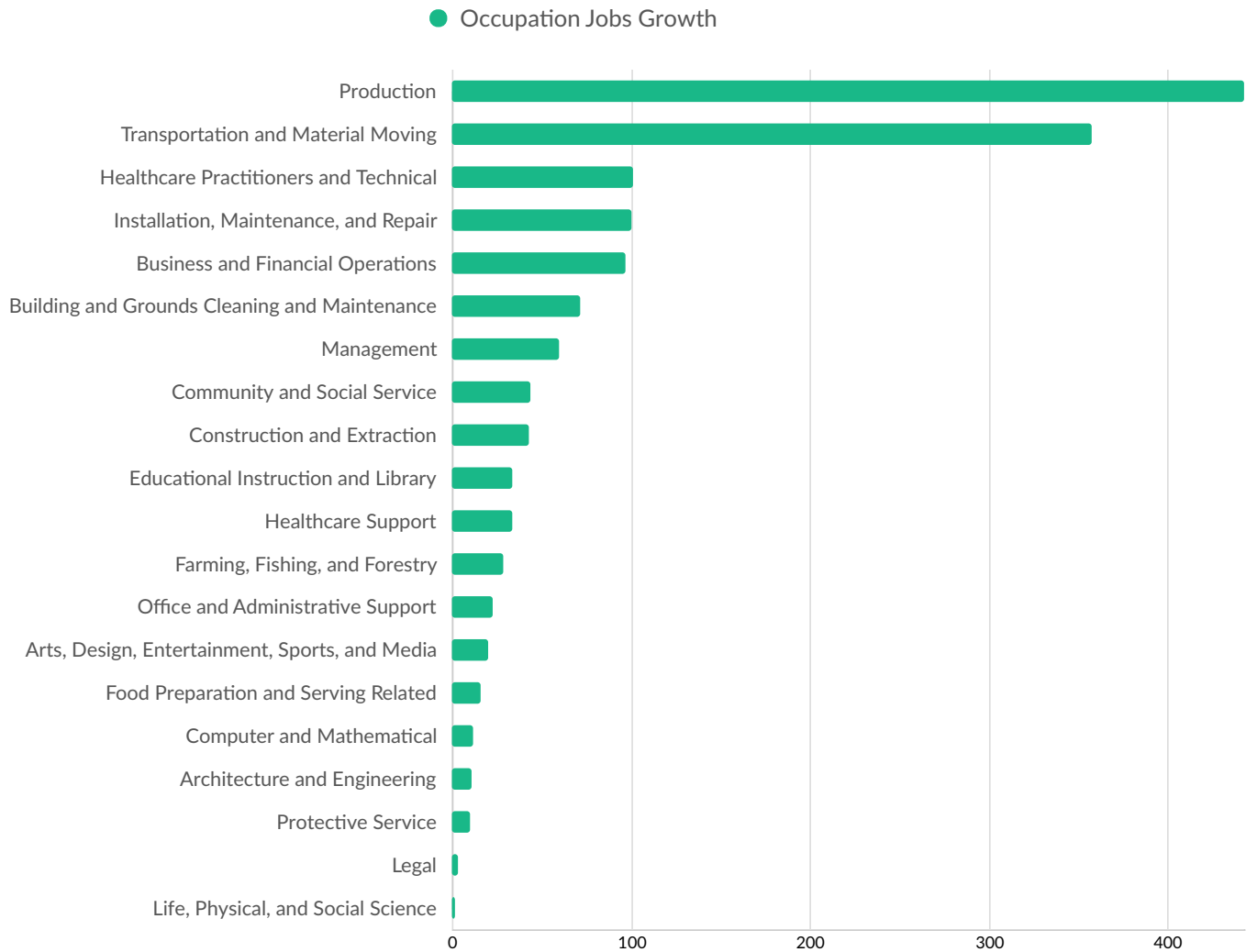
*\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

# Workforce Characteristics

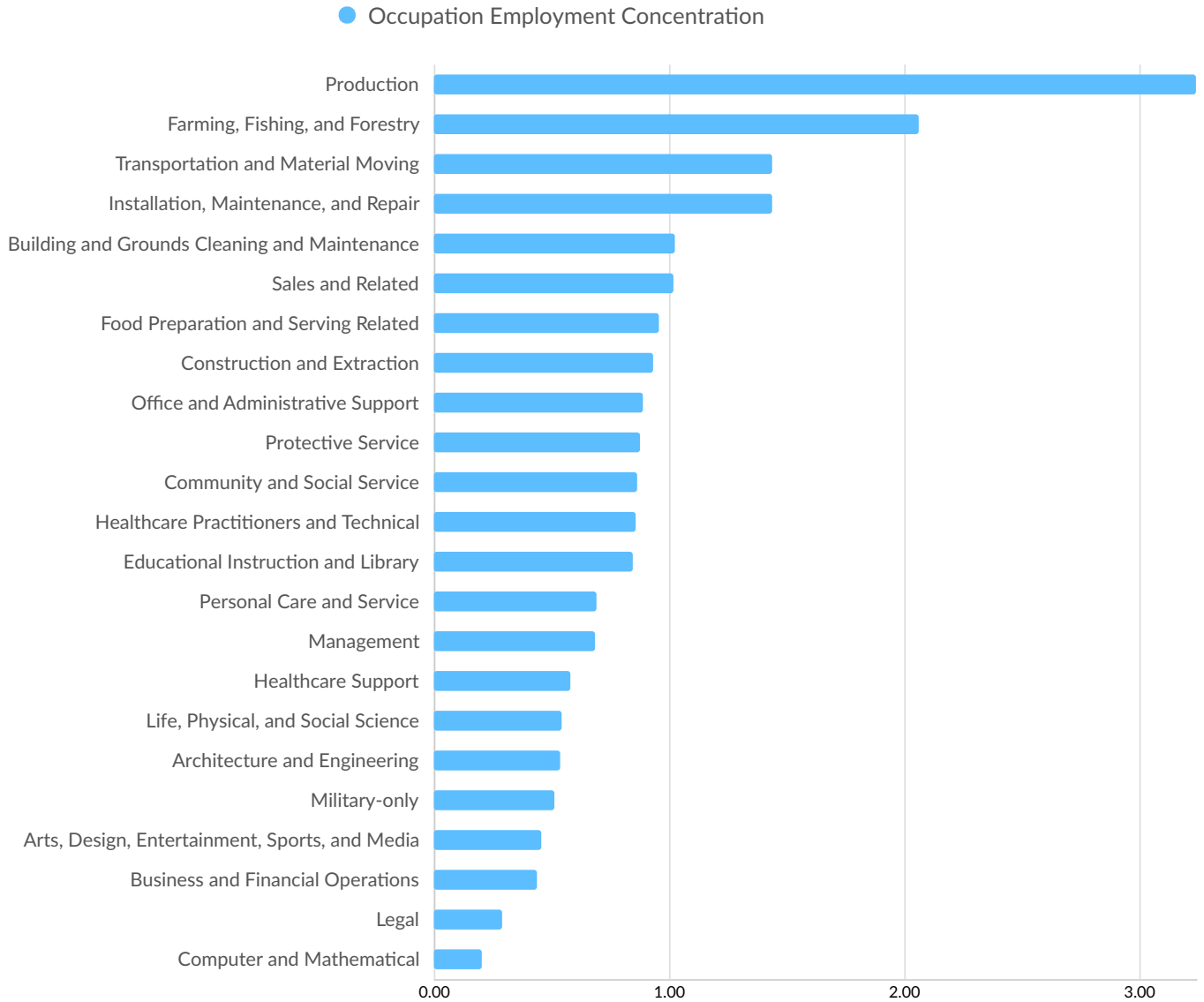
## Largest Occupations



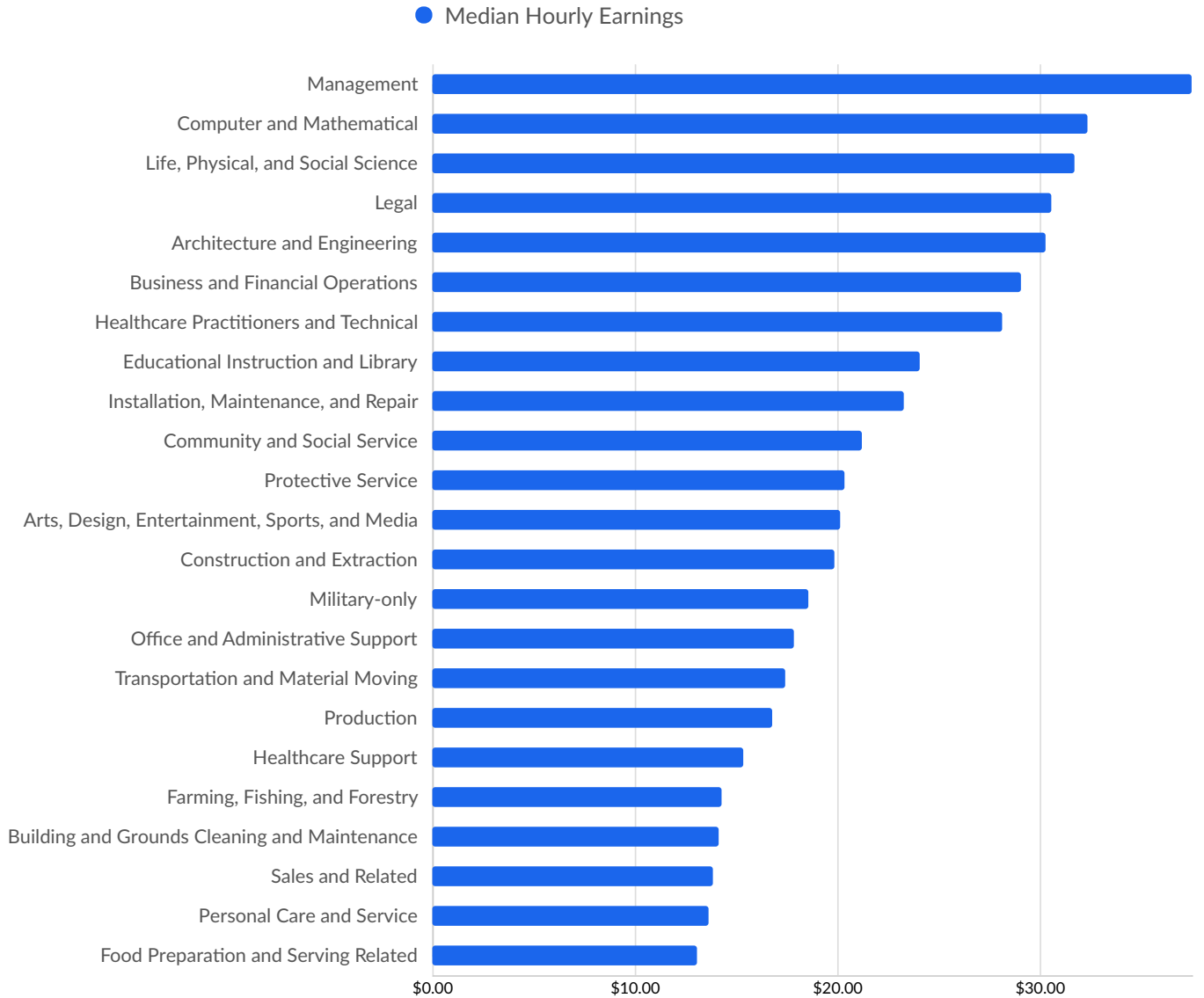
## Top Growing Occupations



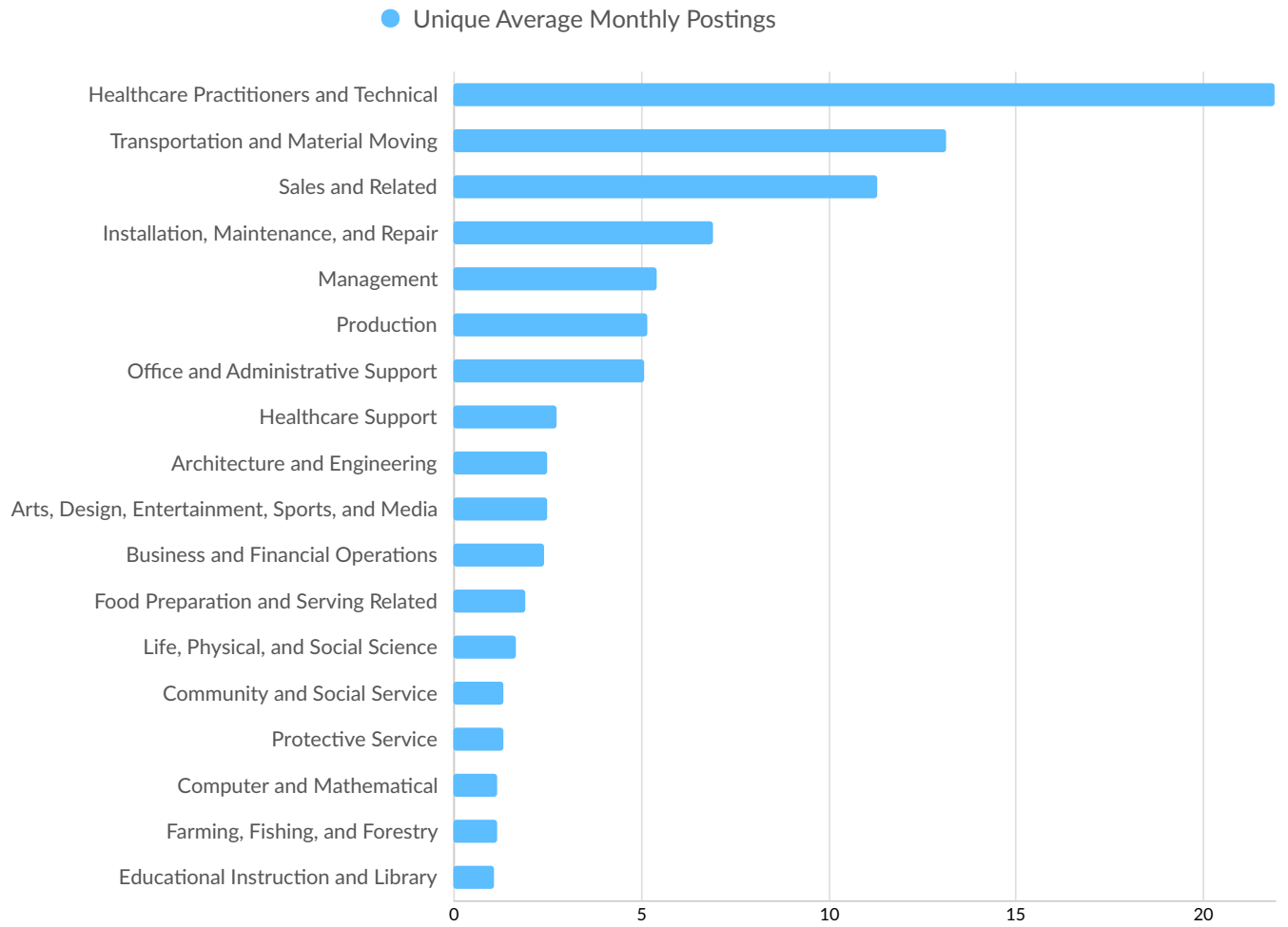
## Top Occupation Employment Concentration



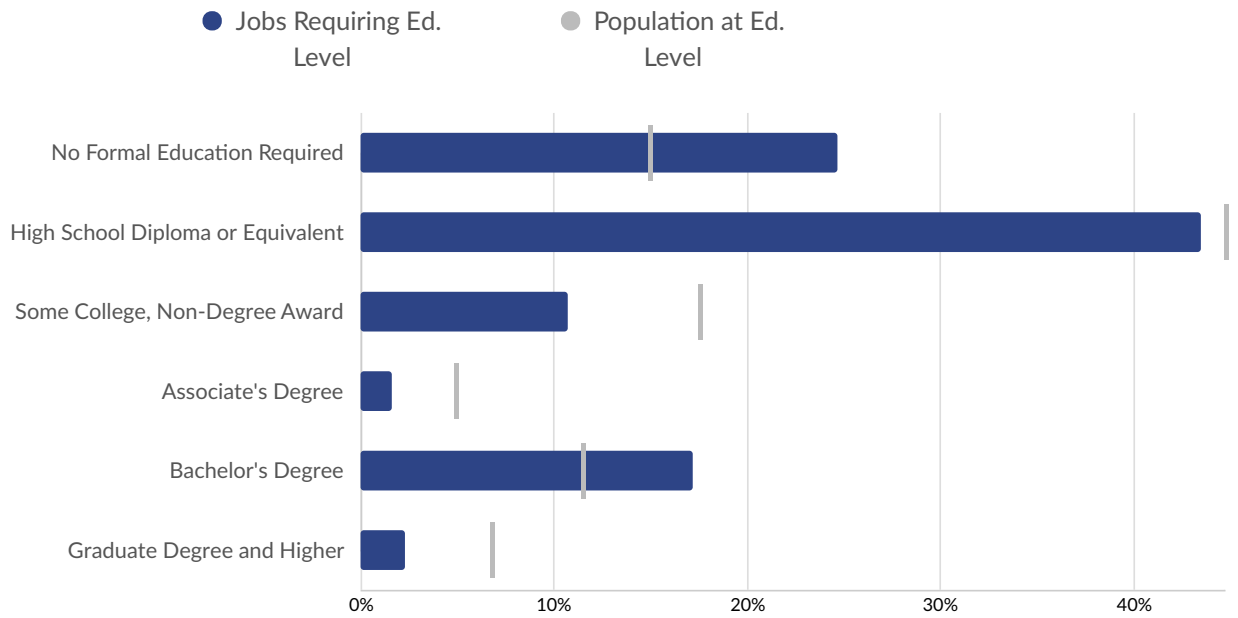
## Top Occupation Earnings



## Top Posted Occupations



## Underemployment



## Educational Pipeline

Over the last 5 years, no schools in Obion County, TN produced graduates.

# In-Demand Skills

